
NOTICE TO SHAREHOLDERS OF THE DALTON JAPAN LONG ONLY SUB-FUND OF THE LONGCHAMP SICAV

(Share SUH : FR0013321957, Share R1UH : FR0013413689, Share R2UH : FR0013532926, Share I1UH : FR0013321965, Share I1H : FR0013321973, Share I2UH : FR0013321999, Share SI1UHEA : FR0013456357, Share SI1UHGA : FR0013456365, Share SI1UHUA : FR0013456381, Share SI1UHED : FR0013456399, Share SI1UHGD : FR0013456407, Share SI1H : FR0013456415)

UCITS FUND UNDER FRENCH LAW

Paris, on 26 January 2023

Dear Madam, Dear Sir,

We thank you for the trust you place in our management and are pleased to count you among the shareholders of the Société d'Investissement à Capital Variable (SICAV) LONGCHAMP via the DALTON JAPAN LONG ONLY UCITS FUND sub-fund (hereinafter the "UCITS").

We hereby inform you of the following changes to the prospectus of the Longchamp Dalton Japan Long Only UCITS Fund. These changes will come into effect on 1 February 2023.

CHANGE IN THE SUBSCRIPTION/REDEMPTION CENTRALISATION PERIOD

Longchamp Asset Management has decided to change the subscription/redemption centralisation period and the redemption settlement. Until now, subscription/redemption orders were centralised at 12:00 noon five business days (within the meaning of Article L 3133-1 of the French Labour Code and/or days on which the Paris stock exchange is closed) before the net asset value date, and redemptions were settled four business days after the net asset value date. From 1 February 2023, redemption orders will be centralised three business days before the net asset value date at 12:00 noon, subscription orders will be centralised two business days before the net asset value date at 12:00 noon and redemptions will be settled three business days after the net asset value date.

This change has no consequences for investors and does not imply any change in the investment objectives, the investment strategy, the risk profile or the fees of the sub-funds.

Please note that all regulatory documentation (Key Investor Information Document, Prospectus, and other regulatory documents) will be available on request from:

LONGCHAMP ASSET MANAGEMENT
30 rue Galilée
75116 Paris
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and published on our website at the following address: <http://www.longchamp-am.com> from 26 January 2023.

We thank you in advance for your renewed confidence and we thank you, Madam, Sir, for your kind attention.

The General Manager