

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# Dalton Asia Pacific UCITS Fund Class B2 USD UN (IE00BKDX3X91) a Sub-Fund of Lafayette UCITS ICAV

This Fund is managed by Waystone Management Company (IE) Limited

## Objectives and Investment Policy

### Investment Objective

The investment objective of the Sub-Fund is to achieve an attractive long-term capital appreciation.

### Investment Policy

The Sub-Fund will take both long and short positions primarily in shares and similar securities of companies which are domiciled, listed or traded on markets in the Asia Pacific region, or companies which derive, or are expected to derive, a significant portion of their present or future revenue from the region. The Sub-Fund may invest in shares of any size of company, but will be focused on companies with a market capitalisation of more than US\$500million. It will seek industry and sector diversification, including by having a minimum of 2 industry sectors and a maximum exposure to any single industry sector of 50% of Net Asset Value.

The Sub-Fund may invest in collective investment schemes for investment purposes or for hedging purposes or to provide exposure to financial indices and shares and other securities that are consistent with the investment policy of the Sub-Fund. The Sub-Fund may also invest in fixed income securities such as government or corporate bonds, with up to 25% of the Net Asset Value of the Sub-Fund potentially invested in sub-investment grade bonds (rated as higher risk).

Derivatives used by the Sub-Fund may include swaps, options, futures, warrants, forwards and contracts for difference and derivatives may be used to invest indirectly in shares or to hedge part or all of the investment risk in the Sub-Fund's portfolio. All short positions will be taken through derivatives. A derivative is a contract the value of which depends on the change in price of an agreed-upon underlying financial asset, index or security and which gives the holder the economic effect of an investment in the underlying asset without actually having to acquire it.

As a result of using derivatives, it is expected that at any given time, the maximum net long exposure of the Sub-Fund is limited to 150% of the Net

Asset Value, the maximum net short exposure of the Sub-Fund is limited to 100% of the Net Asset Value while on a gross basis, the total value of the Sub-Fund's long and short positions may be up to 250% of the Net Asset Value at any one time

As well as exchange traded funds, the Sub-Fund may invest in other collective investment schemes which enable the Sub-Fund to achieve its investment objective. The Sub-Fund may invest in cash and money market instruments for cash management purposes. The Sub-Fund may also enter into repurchase, reverse repurchase and stock lending agreements for efficient portfolio management purposes.

### Benchmark

The Sub-Fund is actively managed meaning that the investments are made on a fully discretionary basis. The Sub-Fund may measure its performance relative to the MSCI AC Daily TR Net Asia Pacific Index (the "Index") for reference or investor communication purposes. The Sub-Fund does not operate any form of target to outperform a benchmark index.

### Fund Currency

As your shares are denominated in USD and the Sub-Fund is valued in EUR, forward contracts may be used to attempt to eliminate the effects of changes in the currency exchange rates.

### Income

Your shares do not pay you income, but instead the Sub-Fund reinvests any income to grow your capital.

### Subscription and Redemption

You can sell your shares any day that banks are open in Ireland and the United States. You must submit your application to the Sub-Fund's Administrator before 1.00 pm, three business days before the day on which you want to sell.

## Risk and Reward Profile



### What does this Fund in this Category?

The risk category for this Sub-Fund is set at 5. It is calculated in line with EU regulations and is based on the risk limit for the Sub-Fund.

### Risk Disclaimer

A **category 1** Sub-Fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **category 7** Sub-Fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 Sub-Fund is not twice as risky as a category 1 Sub-Fund. The risk category shown is not guaranteed and may change over time.

### The risk-reward indicator does not take account of the following risks of investing in the Sub-Fund:

**Emerging Markets Risk:** The Sub-Fund invests in securities in emerging markets, where additional risks may be encountered, including currency risk and country risks such as political, legal, economic and fiscal uncertainties.

**Shorting, Derivatives and Leverage Risk:** The Sub-Fund may use derivatives to make investments and to create synthetic short positions. Shorting and the use of derivatives can both involve leverage and the risk of higher volatility, especially if the combination of the Sub-Fund's long and short positions do not work as expected to reduce the overall level of market risk in the Sub-Fund. The Sub-Fund may be exposed to additional risks and costs as a result.

**Credit and Counterparty Risk:** A counterparty may fail in paying the proceeds of sale for assets sold by the Sub-Fund or may fail in delivering securities purchased by the Sub-Fund. The Sub-Fund may also incur the risk that a counterparty may fail to settle a transaction in accordance with its terms and conditions because the contract is not legally enforceable or because it does not accurately reflect the intention of the parties or because of a dispute over the terms of the contract (whether or not bona

vide) or because of a credit or liquidity problem, thus causing the Sub-Fund to suffer a loss.

**China Connect Schemes Risk:** The China Connect Schemes are special schemes for foreign investors wishing to invest in mainland China. While they are intended to encourage foreign investment in China, they are

subject to restrictions that may limit the Sub-Fund's ability to sell its investments or exercise its rights of ownership of an investment, which could ultimately cause a loss to the Sub-Fund.

For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus.

## Charges for this Fund

The charges investors pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

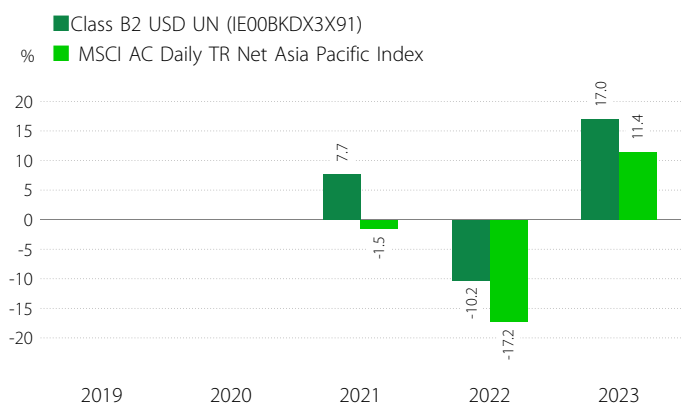
One-off charges that may be taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	1.42%
Charges taken from the Fund under certain specific conditions	
Performance fee	The performance fees are calculated in accordance with the methodology described in the prospectus using a rate of 10.00% a year of any returns the Fund achieves above the net asset value per share. In the Fund's last financial year the performance fee was 0.00% of the Fund.

Any entry/exit charge shown is a maximum figure. Where charges are shown in some cases you might pay less; you can find this out from your financial advisor or distributor.

The ongoing charge figure shown here is based on expenses for the year ending 31 December 2023. This figure may vary from year to year and excludes performance fees and portfolio transaction costs, except where an entry/exit charge is paid by the Sub-Fund when buying or selling shares in another collective investment undertaking.

You can find out more details about the charges and how they are calculated by looking at the Sub-Fund's prospectus and supplement which are available at [www.longchamp-am.com](http://www.longchamp-am.com).

## Past Performance



The past performance takes account of all charges and costs.

Past performance is not a reliable indicator of future results.

The Sub-Fund came into existence on 8 April 2019.

This Share class was launched on 24 February 2020.

The value of the Share Class is calculated in USD.

## Practical Information

### Depository

The Sub-Fund's assets are held with its depository, Northern Trust Fiduciary Services (Ireland) Limited.

### Further Information

Further information about Lafayette UCITS ICAV, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Sub-Fund's administrator, Northern Trust International Fund Administration Services (Ireland) Limited, at Georges Court, 54-62 Townsend Street, Dublin 2 or visit [www.longchamp-am.com](http://www.longchamp-am.com). Other practical information including the latest share prices are available at the registered office of the Manager and the Administrator during normal business hours and will be published daily on the website [www.bloomberg.com](http://www.bloomberg.com).

The remuneration policy of the Manager is available on the website <https://www.waystone.com/waystone-policies/>.

Dalton Asia Pacific UCITS Fund is a Sub-Fund of Lafayette UCITS ICAV. The assets of this Sub-Fund are segregated from other funds on Lafayette UCITS

ICAV. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other funds of Lafayette UCITS ICAV.

### Switching between Funds

You may switch your shares to the shares of another class of the Sub-Fund or another fund of Lafayette UCITS ICAV free of charge.

### Tax Legislation

This Sub-Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.

### Liability Statement

Waystone Management Company (IE) Limited may be held liable solely for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

This fund is authorised in Ireland and regulated by the Central Bank of Ireland.

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This key investor information is accurate as at 19 February 2024.