

LONGCHAMP ABSOLUTE RETURN FUND AWARDED BEST PERFORMING FUND OF FUNDS OVER 5Y

BY THE UCITS HEDGE AWARDS 2020, THE HEDGE FUND JOURNAL

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We are pleased to report that the Longchamp Absolute Return Fund (the "Fund") was awarded **Best Performing Fund Over 5 Years*** in the **Fund of Funds** category at the annual UCITS Hedge Awards hosted by the **Hedge Fund Journal** on 11 March 2020 in London.

the hedge fund journal

**UCITS Hedge
Awards
2020**

**Fund of Funds
Best Performing Fund over a 5 Year Period**
Longchamp Absolute Return Fund
(Longchamp Asset Management)

This distinction acknowledges the track record of the Fund, launched in September 2014, and designed to deliver an absolute return profile through a selection of diversified funds in terms of strategies and investment styles.

*"We are honored to receive this award which recognizes our disciplined - yet opportunistic approach, said **David Armstrong, CEO and Lead Portfolio Manager** at Longchamp Asset Management ("Longchamp AM"). This distinction has a very special meaning as the Longchamp Absolute Return Fund was our first launch. The Fund is not only our preferred vehicle to invest the firm's equity, therefore aligning our interests with those of our clients, it also captures our best ideas and strongest convictions. We are hopeful this milestone will allow us to grow our footprint in the multi-management further."*

About the Longchamp Absolute Return Fund

Longchamp AM believes that multi-management must first offer quality selection and diversification. The Fund takes exposure across a broad set of strategies and investment styles. Selected strategies include Equities, Fixed Income, Convertibles, Event Driven, Global Macro and CTA. Portfolio construction is based on the twofold combination of strategic asset allocation and bottom-up investment managers selection.

Fund Performance

2015	1.59%
2016	4.96%
2017	5.31%
2018	-3.49%
2019	14.42%
Annualized Volatility	3.93%
Sharpe Ratio	1.08

Data as of 31/12/2019.

Past performance is not an indicator of future performance.

About Longchamp Asset Management

Longchamp AM is a employee-owned asset management company founded early 2013, authorized and regulated by the Autorité des Marchés Financiers (AMF, GP-13000009).

As of Q4 2019, Longchamp had close to \$680M of assets under management across 4 business lines: i) internally managed strategies, ii) a solution and structured fund franchise, iii) cross-assets bespoke mandates, and iv) selected distribution partnerships with external fund managers.

About the Portfolio Management Team

The Fund is managed by **David Armstrong** (CEO and CIO), and **Isabelle Merou** (Portfolio Manager).

David, co-founder of Longchamp AM, was previously Managing Director with Morgan Stanley & Co. International Plc, heading the investment bank's Funds and Fund Linked business globally. David had previously spent fourteen years within the Global Equity and Derivatives Solutions division at Société Générale (Paris, Milan and New York).

Isabelle, Portfolio Manager at Longchamp AM, previously worked at Société Générale Bank and Trust (SGBT) in the Cross Assets OTC Derivatives dealing desk. Before joining SGBT, Isabelle worked at Société Générale Corporate and Investment Banking (SGCIB) as Foreign Exchange Derivatives and Structured Products Sales.

*Source and methodology: LuxHedge, the Hedge Fund Journal