

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

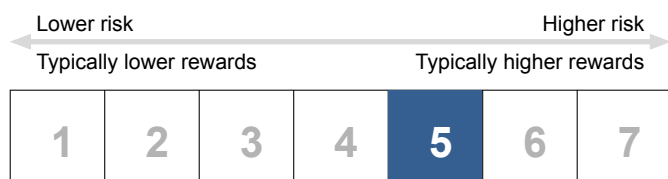
## IPM Systematic Macro UCITS Fund Share Class A USD (ISIN: IE00BX907446)

The IPM Systematic Macro UCITS Fund (the "Fund") is a sub-fund of FundLogic Alternatives Plc (the "Company").

### OBJECTIVES AND INVESTMENT POLICY

- The Fund's investment objective is to provide Shareholders with returns (i) based on IPM's systematic programme which aims to generate consistent positive returns that are largely independent of returns from traditional asset classes (ii) investments in transferable securities and money market instruments issued by government issuers; and (iii) investments in cash deposits and cash equivalent securities, in order to gain exposure to the IPM Systematic Macro Programme (the "IPM Programme")
- The IPM Programme, which is owned and operated by the investment manager, aims to take long positions in equity, bond and currency markets that are expected to deliver positive returns in the view of the investment manager and short positions in equity, bond and currency markets that are expected to deliver negative returns in the view of the investment manager
- The Fund may invest in a wide range of instruments including shares and share-like instruments, investment-grade fixed income instruments, cash and cash equivalents, collective investment schemes and foreign exchange contracts either directly or through financial contracts known as derivatives. It may also invest into transferable securities, which may be in the form of structured financial instruments and closed ended collective investment schemes that are deemed to be transferable securities, in order to gain exposure to the IPM Programme (the "Fund Assets")
- The Fund may be leveraged up to 1500% of its net asset value. Leverage is calculated using the full notional amount of each financial derivative instrument
- Costs incurred in the use of derivatives may have a negative effect on the Fund's performance
- Additionally, the costs of buying and selling investments are paid out of the Fund's assets and may have a negative impact on the Fund's performance. These costs are in addition to those listed in the section headed 'Charges' below
- The investment manager monitors the Fund daily and has discretion to change the asset allocation
- Any income from the Fund will be re-invested and the Fund will not pay out any dividends
- The value of the Fund is calculated and published daily except in certain circumstances as set out in the Company's prospectus and the Fund's supplement (collectively "Prospectus"). Investors can buy and/or sell back their shares daily
- The Fund is most suitable for investors with at least a three to five year investment horizon

### RISK AND REWARD PROFILE



- The Fund is assigned to this category because its share price is expected to fluctuate moderately to sharply due to the investment policy applied

#### You should be aware that:

- Past performance and/or simulated data may not be a reliable indicator of the Fund's future performance
- The lowest risk category does not indicate a risk free investment
- The risk and reward category shown above is not guaranteed and may move down or up over time
- The Fund is neither capital guaranteed nor protected
- There is no assurance that the Fund will achieve its investment objective and you may lose money. The Fund's performance will be affected by market movements

#### Other risks that you should be aware of, which may not be captured by the Risk and Reward Indicator, include:

- The Fund's success is dependent on the performance of the IPM Programme. The IPM Programme is expected to have medium-to-high volatility. The IPM Programme has exposure to derivatives, which may increase its volatility. The different markets traded or individual positions held by the IPM Programme may be highly correlated to one another at times and may expose the Fund to significant losses
- The Fund may use certain investment strategies that could result in the Fund losing money in a rising market
- The use of derivatives involves a higher level of complexity than a direct investment and may multiply the gains or losses of the Fund on a given investment or its investments generally
- Investment in the Fund may be affected by operational risks at the investment manager, the administrator and other service providers to the Fund. The investment manager manages the Fund and so the success of the Fund depends, among other things, upon the ability of the investment manager to manage the asset allocation of the Fund
- As the Fund Assets may be valued in currencies other than the Fund's base currency, its performance may be down or up due to changes in foreign exchange rates
- In certain instances, the directors of the Fund may temporarily suspend trading in Fund shares and this may affect your ability to buy or sell shares
- The Fund will purchase or enter into Fund Assets from several counterparties, exposing the Fund to the issuer or credit risk of these

#### counterparties

- The assets of the Fund may be exposed to entities which employ leverage to achieve optimal returns. Such use of leverage may increase the volatility of these assets and impact the performance of the Fund
- The volatility and illiquidity of futures prices may lead to losses. The Fund may trade futures on a leveraged basis, which may result in immediate and substantial losses for the Fund
- Trading decisions are based on mathematical analysis of technical factors related to past performance and market activity such as price fluctuations or trading volume variations. The profitability of such a strategy depends on the occurrence in the future of significant, sustained price moves

## CHARGES

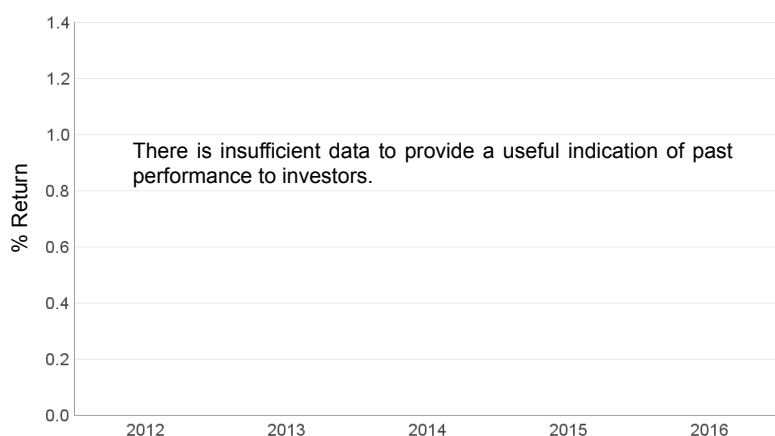
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment

One-off charges taken before or after you invest	
Entry charge	Not Applicable
Exit charge	Not Applicable
<i>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</i>	
Charges taken from the fund over a year	
Ongoing charges	2.35%
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b> 20.00% a year of any returns the Fund achieves in excess of the 3 month US Treasury Bill, subject to the Fund being above the previous highest level adjusted to reflect the number of shares bought and sold during that calendar year. Performance fees charged in the Fund's last financial year were 0.00% of net asset value	

- The entry and exit charges shown are maximum figures. In some cases, you may pay less or there may be no charge. You can find out the actual entry and exit charges from your financial adviser or distributor
- The ongoing charges figure is based on the expenses for the year ending 31 July 2016. This figure may vary from year to year
- These charges exclude (i) the costs of buying or selling assets, except in the case of an entry/exit charge paid by the Fund when buying or selling shares in another fund and (ii) performance fees

For more information about charges, please refer to the "Charges and Expenses" section of the Fund's supplement, which is available at [www.fundlogic.com](http://www.fundlogic.com)

## PAST PERFORMANCE



- This share class was launched in 2016. The Fund was launched in 2015

## PRACTICAL INFORMATION

- Depositary: Northern Trust Fiduciary Services (Ireland) Limited
- Further information about the Fund, including the Prospectus, latest annual and half yearly reports and latest published share prices, can be obtained, free of charge, from Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland and at [www.morganstanleyiq.eu](http://www.morganstanleyiq.eu). The share prices are also available on Bloomberg
- This document describes the Fund, a sub-fund of the Company, an Irish-domiciled umbrella UCITS. The Prospectus and the annual and semi-annual reports are produced for the entire Company
- The assets and liabilities of each of the Company's sub-funds are segregated by Irish law
- You may have the right to switch between sub-funds of the Company but this may result in you incurring additional costs. Please refer to the section of the Prospectus headed "Exchange of Shares" for additional information
- The tax legislation of Ireland may impact your personal tax position
- The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus
- The remuneration policy of Fundlogic Alternatives plc is available at [www.morganstanleyiq.eu](http://www.morganstanleyiq.eu) or alternatively a paper copy will be made available free of charge upon request